

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
November 30, 2018

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of November 30, 2018

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	23,912.86	0.00	23,912.86
Centennial - Reserve Account	0.00	48,775.19	48,775.19
Centennial - Reserve CD	0.00	52,577.75	52,577.75
Total Checking/Savings	<u>23,912.86</u>	<u>101,352.94</u>	<u>125,265.80</u>
Other Current Assets			
Assessment Receivable	24,552.15	0.00	24,552.15
Allowance for doubtful account	-9,376.34	0.00	-9,376.34
Prepaid insurance	871.89	0.00	871.89
Total Other Current Assets	<u>16,047.70</u>	<u>0.00</u>	<u>16,047.70</u>
TOTAL ASSETS	<u>39,960.56</u>	<u>101,352.94</u>	<u>141,313.50</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	1,821.34	0.00	1,821.34
Deferred Maintenance Fees	7,583.33	0.00	7,583.33
Prepaid Maintenance Fees	425.00	0.00	425.00
Total Current Liabilities	<u>9,829.67</u>	<u>0.00</u>	<u>9,829.67</u>
Total Liabilities	9,829.67	0.00	9,829.67
Equity			
Restricted equity			
Park / Common Area	0.00	20,990.57	20,990.57
Trail Repair	0.00	15,911.42	15,911.42
Property Restoration	0.00	21,848.29	21,848.29
Playground Equipment	0.00	4,583.37	4,583.37
Irrigation Pump	0.00	916.63	916.63
Ent Walls/Lights/Island	0.00	7,333.37	7,333.37
Park Parking Lot	0.00	916.63	916.63
Park Pavillion	0.00	1,100.00	1,100.00
Capital Items	0.00	3,752.66	3,752.66
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>101,352.94</u>	<u>101,352.94</u>
Operating fund balance	28,552.54	0.00	28,552.54
Prior Period Adjustment	-400.00	0.00	-400.00
Net Income	1,978.35	0.00	1,978.35
Total Equity	<u>30,130.89</u>	<u>101,352.94</u>	<u>131,483.83</u>
TOTAL LIABILITIES & EQUITY	<u>39,960.56</u>	<u>101,352.94</u>	<u>141,313.50</u>

12/06/18

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

November 2018

	Nov 18	Budget	Jan - Nov 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4020 · Assessments	7,159.58	7,164.67	78,755.42	78,811.33	85,976.00
4021 · Reserve Assessments	423.75	423.75	4,661.25	4,661.25	5,085.00
4060 · Late Charges	47.33	0.00	1,169.87	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	900.00	0.00	0.00
4280 · Interest Income	1.86	0.00	25.09	0.00	0.00
4281 · Reserve Interest Income	66.55	0.00	541.53	0.00	0.00
Total Income	7,699.07	7,588.42	86,053.16	83,472.58	91,061.00
Total Income	7,699.07	7,588.42	86,053.16	83,472.58	91,061.00
Gross Profit	7,699.07	7,588.42	86,053.16	83,472.58	91,061.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	9,800.00	9,350.00	10,200.00
8040 · Postage and Delivery	0.94	35.42	290.08	389.58	425.00
8060 · Copies/Printing/Supplies	100.40	150.00	1,531.66	1,650.00	1,800.00
8080 · Accounting/Auditing	50.00	50.00	550.00	550.00	600.00
8090 · Social Committee	0.00	16.67	167.50	183.33	200.00
8100 · Legal Services	39.30	416.67	5,267.75	4,583.33	5,000.00
8120 · Insurance Property/Gen Lia	435.93	408.33	4,703.00	4,491.67	4,900.00
8241 · Taxes/Dues/Fees	0.00	0.00	200.00	150.00	150.00
8342 · Contingency-bad debt	103.33	103.33	1,136.67	1,136.67	1,240.00
8300 · Security	0.00	41.67	0.00	458.33	500.00
8465 · Annual Corporate Report	0.00	0.00	61.25	61.00	61.00
Total Administration Management	1,579.90	2,072.09	23,707.91	23,003.91	25,076.00
Maintenance					
5040 · General Maintenance	0.00	83.33	3,953.64	916.67	1,000.00
Total Maintenance	0.00	83.33	3,953.64	916.67	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	4,000.00	43,592.12	44,000.00	48,000.00
6080 · Landscape Misc / Mulch	0.00	416.67	2,225.50	4,583.33	5,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	2,814.30	458.33	500.00
6119 · Irrigation Repairs	0.00	41.67	282.96	458.33	500.00
6230 · Walkover/Trail Maintenance	0.00	266.67	500.00	2,933.33	3,200.00
6240 · Pest Control	225.00	25.00	450.00	275.00	300.00
Total Grounds Maintenance	4,187.92	4,791.68	49,864.88	52,708.32	57,500.00
Utilities					
7900 · Electric	54.00	200.00	902.00	2,200.00	2,400.00
7930 · Trash Removal	40.38	0.00	443.60	0.00	0.00
Total Utilities	94.38	200.00	1,345.60	2,200.00	2,400.00
Total Expense	5,862.20	7,147.10	78,872.03	78,828.90	85,976.00
Net Ordinary Income	1,836.87	441.32	7,181.13	4,643.68	5,085.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	66.55	0.00	541.53	0.00	0.00
9100 · Reserve allocation	423.75	423.75	4,661.25	4,661.25	5,085.00
Total Other Expense	490.30	423.75	5,202.78	4,661.25	5,085.00
Net Other Income	(490.30)	(423.75)	(5,202.78)	(4,661.25)	(5,085.00)
Net Income	1,346.57	17.57	1,978.35	(17.57)	0.00